



MORNING MANTRA



Daily Derivatives & Market Report

MAY 27, 2024



Indian equity markets marked historic day with Nifty and Sensex settling above the psychological 24,000 and 79,200 levels respectively. Markets crossed these psychological levels for the first time. Nifty took 23 sessions to gain 1,000 points and climbed to 24,000 from 23,000. During the day, markets seen volatility amid monthly F&O expiry. In last leg of trade, markets gave powerful performance to end near fresh high levels. IT Sector's stocks were on the priority list of the buyers. However, the broader indices, the BSE Mid cap index and Small cap index continued to end mixed on Thursday.

Markets made slightly positive start and soon turned volatile amid weak cues from Asian markets. Besides, foreign fund outflows dampened investors sentiments. FIIs offloaded equities worth Rs 3,535.43 crore on Wednesday. Investors avoided to take long position amid F&O expiry. However, markets managed to gained traction in late morning session and extended their gains, as traders found support after the National Council of Applied Economic Research (NCAER) has said that India's economy is set to achieve significant growth, with projections nearing 7.5% for the current fiscal year (FY25). Some optimism also came with CRISIL's report stating that India's current account surplus in the fourth quarter of the 2023-24 fiscal was aided by narrowing of the merchandise trade deficit, an increase in remittances and a surplus in services trade. The country's current account recorded a surplus of USD 5.7 billion, which is 0.6 per cent of the GDP, in the fourth quarter of the last financial year. In afternoon session, markets continued their gaining momentum as traders went on value buying. Traders took note of report that president Droupadi Murmu during the joint session of the Parliament said that the BJP-led NDA government has given importance to all the three pillars of the economy -- Manufacturing, Agriculture and Services. She said that India is emerging as a leader in every sector from IT to tourism and from health to wellness. Buying got intensified during final hours of trade, which help the markets to end at new peak levels.

On the global front, European markets were trading lower with technology stocks likely to come under selling pressure as memory chip major Micron's in-line revenue guidance disappointed investors who had expected more. Asian markets ended mostly in red as China industrial profits data disappointed and the yen's slide past 160-per-dollar prompted fears of government intervention. Back home, the World Bank in its latest report has said that India received \$120 billion in remittances in 2023, which is almost twice as \$66 billion received by Mexico during the same period.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79243.18	568.93	0.72
NIFTY	24044.50	175.70	0.74
MIDCAP	45967.83	79.95	0.17
SMLCAP	51842.29	-298.82	-0.57
BSEFMC	20493.09	15.93	0.08
HEALTHCARE	36769.43	79.43	0.22
AUTO	57316.67	397.36	0.70
POWER	7959.83	136.24	1.74
REALTY	8581.01	-4.16	-0.05
BSE IT	36926.60	600.99	1.65
BANKEX	60268.26	118.38	0.20
OIL GAS	29033.30	237.53	0.82
METAL	32821.56	155.11	0.47
INDIA VIX	14.15	0.10	0.71

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1141	1585	25
BSE	1510	2388	110

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	13769	15096	(9)
NSE CASH	175813	137797	28
NSE F&O	50608893	58751446	(14)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.86	4.13	1.24
SENSEX	24.11	3.93	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	26887	30493	(3606)
FII	30849	23191	7659

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	11677.99	7309.31	4369
Index Options	3506053.12	3481354.59	24699
Stock Futures	77345.72	69216.29	8129
Stock Options	9769.48	11451.57	(1682)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.24	1.31
BANK NIFTY	0.98	1.22

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.93	106.05	-0.11

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.003	6.997	0.09
USA	4.332	4.315	0.40

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2314.25	15.88	0.69
Silver	28.91	0.20	0.71
Crude-Oil	81.19	0.29	0.36
Brent-Crude	85.56	0.31	0.36

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JULY-24 USD-INR	83.53	-0.12	-0.15
29 JULY-24 EUR-INR	89.40	-0.17	-0.18
29 JULY-24 GBP-INR	105.61	-0.24	-0.23
29 JULY-24 JPY- INR	52.46	-0.09	-0.18

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24045	23697	23871	23979	24153	24261
SENSEX	79243	78107	78675	79036	79604	79964
NIFTY FUTURES	24038	23695	23867	23964	24136	24233
BANK NIFTY	52811	52335	52573	52877	53115	53419
CNX IT	36124	34721	35423	35807	36508	36892
CNX MIDCAP	55424	54655	55040	55360	55745	56066
CNX SMALLCAP	18165	17904	18034	18219	18349	18534
INDIA VIX	14.15	13.54	13.84	14.23	14.53	14.92

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 28-06-2024

NIL

TECHNICAL VIEWS



NIFTY

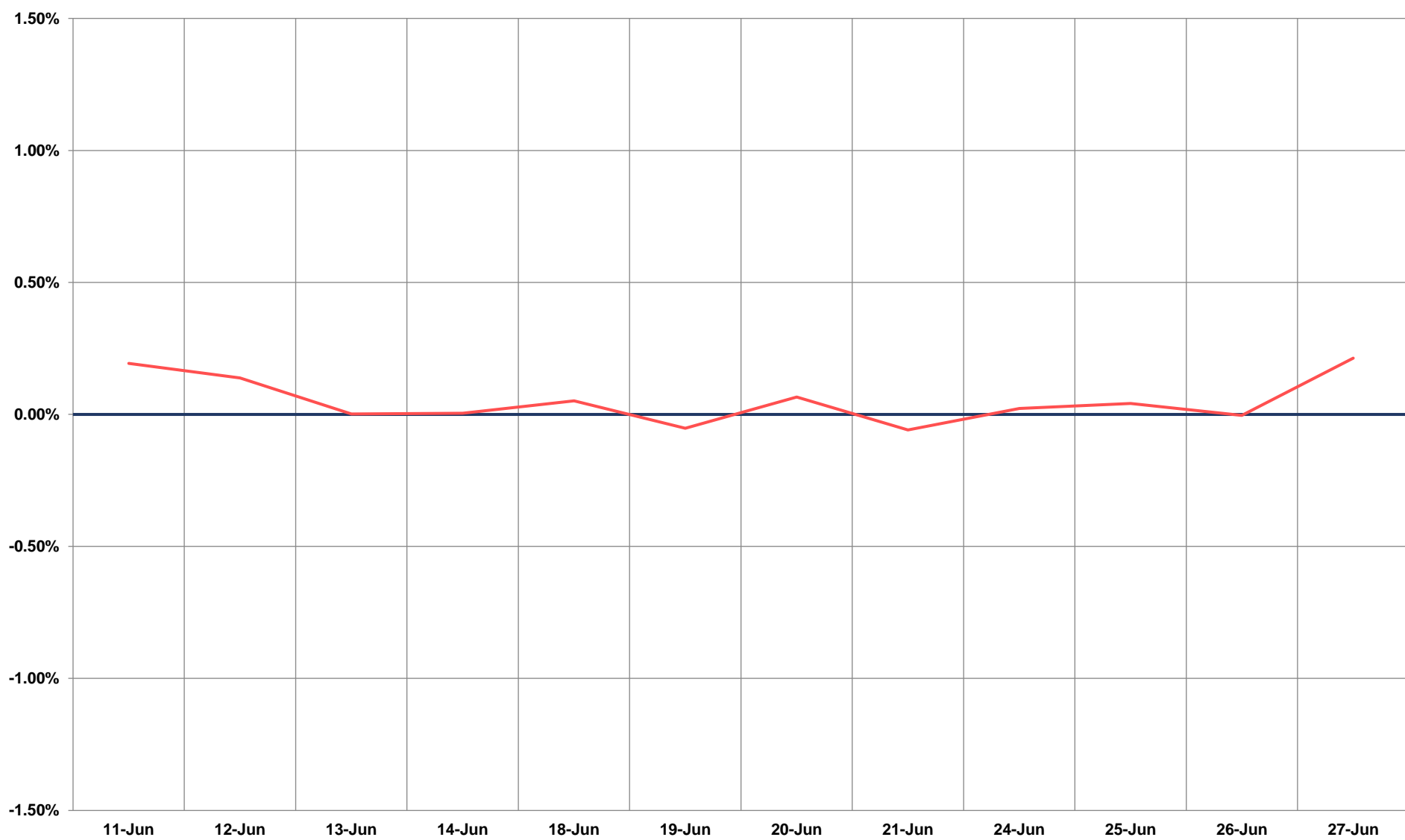
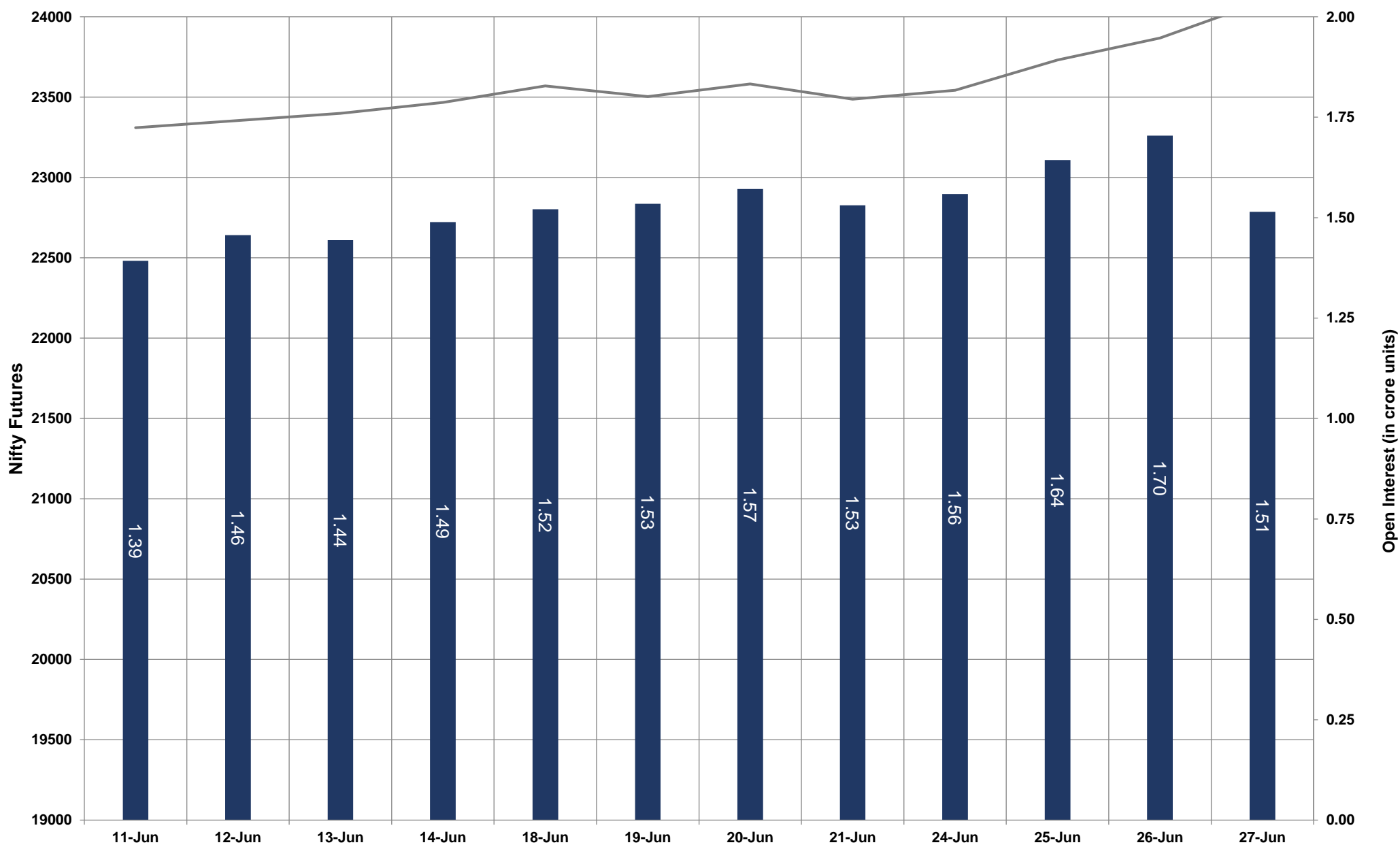


- Nifty Cash = **24044.50 (0.74%)**
- Resistance levels = **24200** and **24350**
- Support levels = **23850** and **23700**

TECHNICAL VIEWS



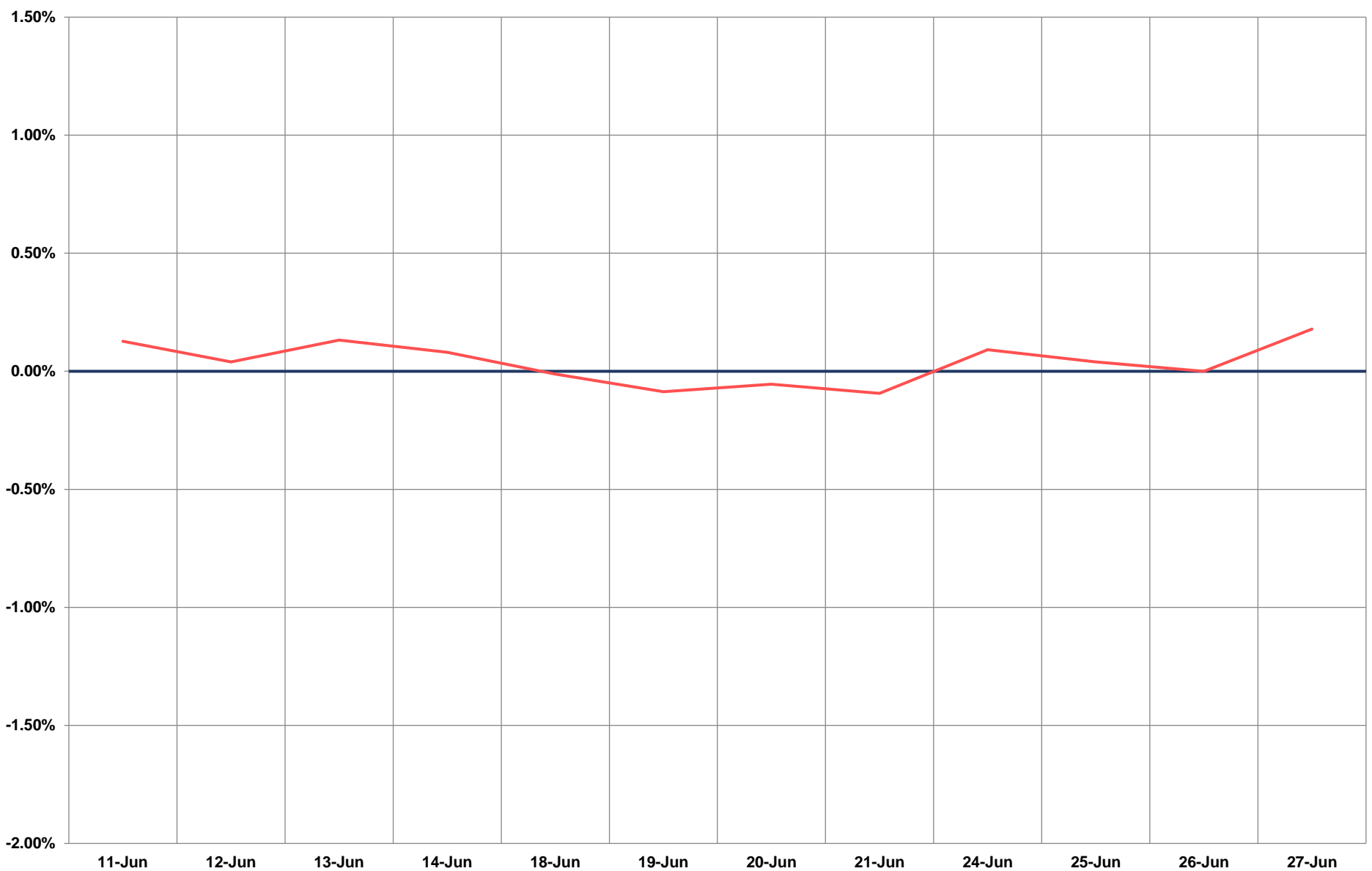
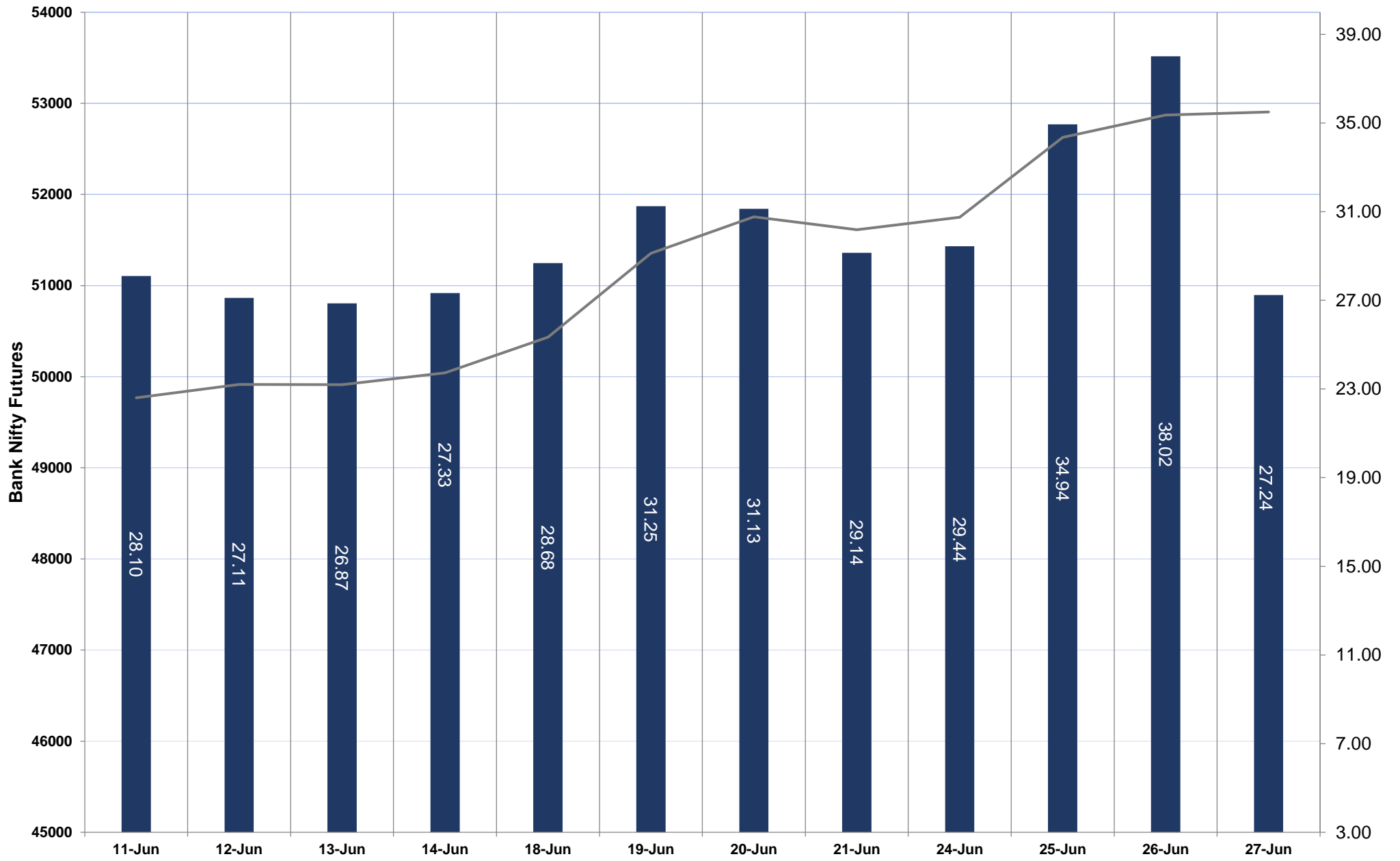
NIFTY FUTURES



TECHNICAL VIEWS



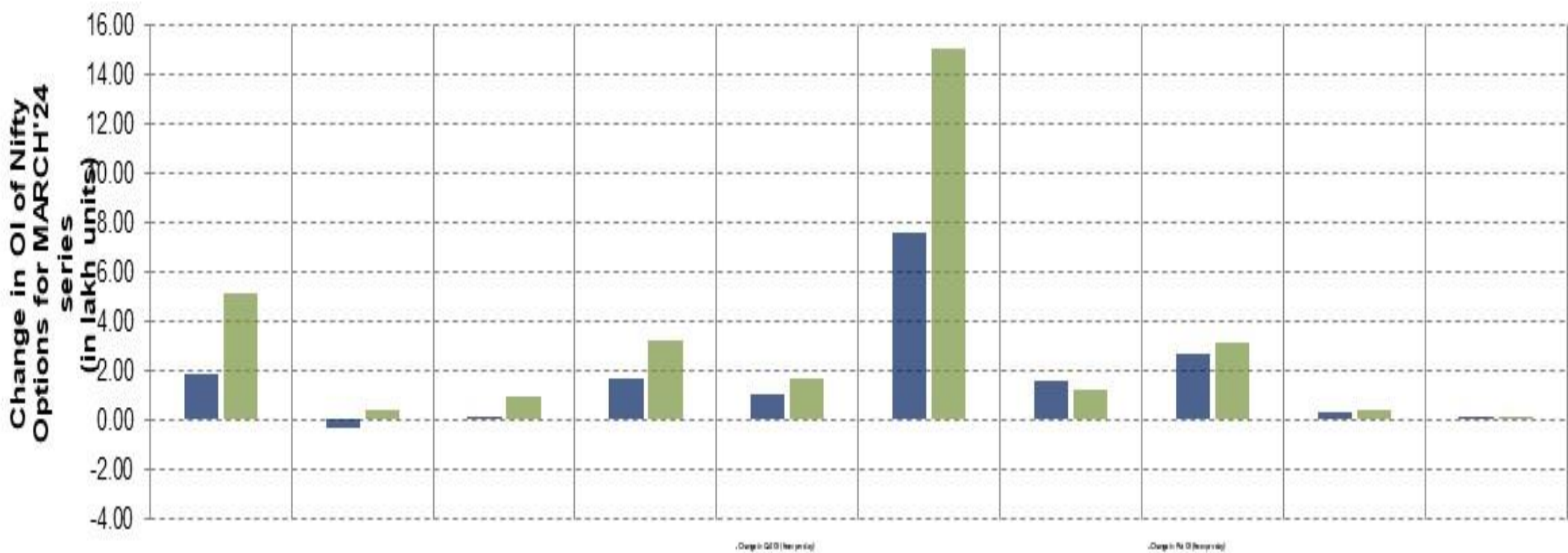
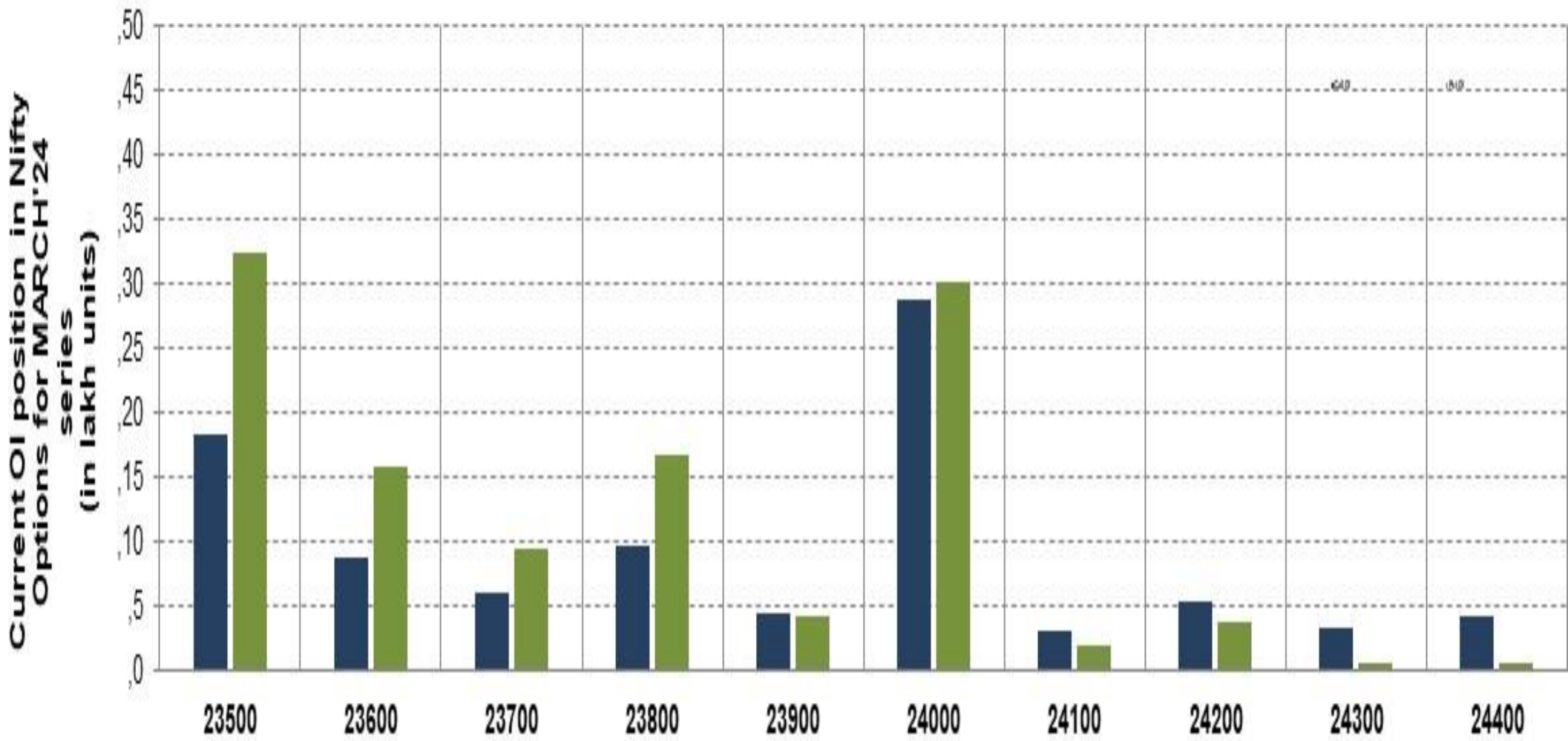
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.75 million in Open Interests is **Strike Price of 24000**
- **Most Active Nifty Put** with an addition of 1.50 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest** an outstanding was 2.87 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest** an outstanding was 3.23 millions for puts at **Strike Price of 23500**

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